

Lycee-Francais Board meeting minutes
March 19, 2018 meeting

Mike W. calls meeting to order

Roll call – Luke C, Mike W, David A, Lisa T, Alysson M, Keith B present

Quorum met- 5/7 present

Luke makes motion to approve February minutes, Lisa seconds, no board or public comment, passes unanimously

CEO report attached separately

- Board discussed potential for sublease of Carrolton campus to Noble Minds. Noble Minds offered \$15k less than our annual rent of \$180k
- Margarete also thinks she may have an interested party
- Keith presented the upcoming school calendar
 - **Alysson makes a motion to approve the school calendar, Luke seconds, motion passes unanimously with no public or Board comment**
- **Board tables motion for gifts policy until after the Foundation approves the policy**

Chair report

- **Discussion regarding potential sublease of Carrolton campus**
 - Motion is proposed to amend the agenda to reflect instead to authorize Keith to enter agreement with Noble Minds for sublease of property contingent on not getting a better offer by March 29, any other offer must be approved by the Board, in the case that the Noble Minds offer has a critical timeline, Keith, Mike, and Tim must sign off before proceeding
 - Alysson makes the motion, Luke seconds, motion passes unanimously after Board and public discussion related to the proposal and terms as laid out in the CEO report and below
 - Margarete has a client who may be interested, the Board noted the potential conflict of interest, Margarate abstained from voting on the above motion
 - Karianne noted the commission percentages for sublease vary depending on whether a buyers agent is involved
 - Alysson makes a motion to authorize Keith to enter into an agreement with Noble Minds for sublease of property contingent on not getting a better offer by March 29. Any other offer must be approved by the Board. In the case that the Noble Minds offer has a critical timeline, Keith, Mike, and Tim must sign off before proceeding.
 - Lisa seconds the motion, the motion passes unanimously with Margarete abstaining from voting
- **Facilities committee –**
 - Mike Williams proposes a motion to amend the agenda to add a motion to executed the renewal option for the extension of the Johnson lease
 - Alysson makes the above motion, Lisa seconds, passes unanimously
 - Luke makes a motion to execute the renewal option to extend Johnson lease agreement, Lisa seconds, passed unanimously

- David notes that he and Keith met with CSDC to discuss alternatives to self funding the Priestly renovation if traditional debt is not available, CSDC is running financial scenarios in coordination with Joe Keeney
- **CEO Search committee –**
 - Meeting scheduled for tomorrow night at 5:30, think the timing of the schedule is right, roughly 30 applications have been received
- Mike noted that the LA Supreme Court ruled in favor of LFNO and others that MFP funding for Type 2 charters is constitutional
- Alysson makes a motion to enter executive session to discuss SPED specific information regarding students (parental consent obtained), Luke seconds, passes unanimously
 - Board returns from executive session
- No old business
- No new business
- **Motion to adjourn** - David makes motion to approve, Luke seconds, meeting adjourned