

Lycée Français de la Nouvelle Orleans
Proposed Operating Budget
July 1, 2020 -June 30, 2021

	FY21 Proposed Operating Budget	FY20 Annual Forecast	Variance
Revenues and support:			
Federal grants			
IDEA Part B	118,062	138,897	(20,835)
IDEA Preschool	2,383	2,911	(528)
Title I	169,734	185,508	(15,774)
Title II	30,386	35,749	(5,363)
DSS	5,254		5,254
Title IV	-	13,811	(13,811)
Education Excellence Fund	16,000		16,000
Strong Start 2020/GEER/GEERF	250,888		250,888
Payroll Protection Program	805,500		805,500
HCS	100,000	134,538	(34,538)
Child Nutrition Program	175,000	265,000	(90,000)
Total federal grants	<u>1,673,207</u>	<u>776,414</u>	<u>896,793</u>
State grants			
Minimum Foundation Program (MFP)	11,082,869	10,601,933	480,937
CDF	10,000	10,000	
Cecil J. Picard LA-4 Grant	274,800	312,779	(37,979)
Total state grants	<u>11,367,669</u>	<u>10,924,712</u>	<u>442,958</u>
Local revenues			
Tuition income	99,500	73,089	26,411
Summer Camp	-	24,149	(24,149)
Aftercare	85,000	142,480	(57,480)
Athletics	10,000	13,895	(3,895)
Supply Fee Income	46,740	54,162	(7,422)
RESTO Sales	40,000	89,752	(49,752)
Individual Contributions	-	21,635	(21,635)
Foundation Contributions	-	29,379	(29,379)
CSGF	30,000	933,020	(903,020)
Interest	50,000	65,132	(15,132)
New Schools New Orleans	-	154,000	(154,000)
Other income	10,000	111,603	(101,603)
Total local revenues	<u>371,240</u>	<u>1,712,296</u>	<u>(1,341,056)</u>
Total revenues and other support	<u>13,412,116</u>	<u>13,413,422</u>	<u>(1,306)</u>
Expenses:			
Salaries and Benefits			
Salaries	8,034,557	7,514,356	(520,201)
Health Insurance	701,146	505,564	(195,582)
Social Security and Medicare	614,644	528,948	(85,696)
Retirement	321,382	280,000	(41,382)
Unemployment	40,173	22,585	(17,588)
Total salaries and benefits	<u>9,711,902</u>	<u>8,851,453</u>	<u>(860,449)</u>
Professional services			

Professional services- Resto!	20,000	20,000	-
Legal and accounting services	135,000	120,873	(14,127)
Professional Services - support	213,000	158,172	(54,828)
Professional Development	30,386	19,116	(11,270)
Payroll and hiring expenses	74,500	75,205	705
Total professional services	472,886	393,366	(79,520)
Facilities			
Utilities	227,000	100,000	(127,000)
Rent- facilities	384,453	385,003	550
Rent- equipment	63,000	49,329	(13,671)
Insurance - General, Liability and Property	101,502	76,142	(25,360)
Repairs and maintenance	211,000	155,000	(56,000)
Custodial and grounds care	47,500	33,789	(13,711)
Total facilities	1,034,455	799,263	(235,192)
Other services			
Travel	6,000	5,903	(97)
Student Transportation	472,580	373,155	(99,425)
Communications - Postage, Internet, Telephone	50,000	42,595	(7,405)
Security	122,000	106,512	(15,488)
Total other services	650,580	528,165	(122,415)
Materials and supplies			
Food- Resto!	320,000	310,974	(9,026)
Materials and supplies- program	306,400	248,000	(58,400)
Technology equipment	110,000	96,108	(13,892)
Total materials and supplies	736,400	655,082	(81,318)
Dues and fees			
Dues and fees	193,000	245,692	52,692
Depreciation Expense	194,621	159,148	(35,473)
Bad debt expense	-	55,000	55,000
Contingency	350,000		
Total Dues and Fees	737,621	459,840	(277,781)
Total expenses	13,343,844	11,687,169	(1,656,675)
Change in net assets	68,273	1,726,253	1,657,980
Cash Reserve		-	-
Change in net assets	68,273	1,726,253	1,657,980